

What Do Isles Financial Solutions Members Do?



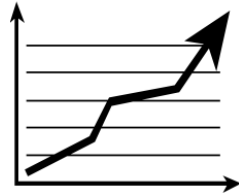
Save Money

Members choose a goal amount and term

Average savings at start: \$0

Average savings at end of term: \$650

Over 90% achieve their goal in 6-9 months



Improve Their Credit Scores

Average increase: 54 points

No score at start?
New score average: 721

Credit and debt analyses conducted:
Over 150 members



Create Budgets

Detailed plans for monthly saving and spending

All budgets include savings for irregular expenses

Over 120 member budgets created



Buy Houses

Average home value \$150,000

Matching grant money for first-time homebuyers: Average grant \$3,500

30-year mortgage average interest rate: 4.5%



Obtain Short-Term Loans

Typical loan is for less than \$1500; repaid in 12-24 months

Reasons for loans include: auto repair; funeral expenses; pay off high-interest debt

Interest rate: 0-10%



Avoid Mistakes

NO inadvisable loans (e.g., 401K, payday, high-interest)

NO high-priced purchasing practices (e.g., rental furniture)

NO buying unaffordable homes or cars



Learn About Money

Workshops cover such topics as credit, debt, and strategies for saving

Over 700 consumers have participated in our workshops and group sessions