What Do Isles Financial Solutions Members Do?

**Save Money**
Members choose a goal amount and term
Average savings at start: $0
Average savings at end of term: $650
Over 90% achieve their goal in 6-9 months

**Improve Their Credit Scores**
Average increase: 54 points
No score at start?
New score average: 721
Credit and debt analyses conducted:
Over 150 members

**Create Budgets**
Detailed plans for monthly saving and spending
All budgets include savings for irregular expenses
Over 120 member budgets created

**Buy Houses**
Average home value $150,000
Matching grant money for first-time homebuyers: Average grant $3,500
30-year mortgage average interest rate: 4.5%

**Obtain Short-Term Loans**
Typical loan is for less than $1500; repaid in 12-24 months
Reasons for loans include: auto repair; funeral expenses; pay off high-interest debt
Interest rate: 0-10%

**Avoid Mistakes**
NO inadvisable loans (e.g., 401K, payday, high-interest)
NO high-priced purchasing practices (e.g., rental furniture)
NO buying unaffordable homes or cars

**Learn About Money**
Workshops cover such topics as credit, debt, and strategies for saving
Over 700 consumers have participated in our workshops and group sessions

www.isles.org  ifs@isles.org  609.341.4778