

# Low down payment mortgages.

Affordable mortgage options to help make your dream of homeownership a reality.



Concerned about money for a down payment? Not sure if you qualify for a mortgage? We have a variety of programs that can help.

### Best if you

- Have less than 20% to put down on your home
- Want to use money that was gifted to you toward your mortgage
- Are concerned about qualifying for your loan
- Need to borrow as much as possible of your home's purchase price

### Benefits

- Easier to meet down-payment requirements
- Flexible ways to fund your down payment or closing costs
- Lower income and credit score requirements
- Greater percentage of financing available

Key points	HomeNow	Community Homeownership Incentive Program (CHIP)	First-Time Home buyer	Conventional	Federal Housing Administration (FHA)	Rural Housing Loan (USDA)	Veterans Administration (VA)
Financing Available <sup>1</sup>	Up to 97%	Up to 97%	Up to 97%	Up to 95%	Up to 96.5%	Up to 100%	Up to 100%
Gift Funds Permitted	✓	✓	✓	✓	✓	✓	✓
Income Limitations Apply	✓	✓				✓	
Mortgage Insurance (MI) Required	✓		✓ Reduced MI Coverage	✓	✓	✓	✓
Non-occupied Coborrower Permitted	✓			✓	✓		
Home buyer Education Course Required	✓	✓	✓	Recommended but not required			

Check to see if Down Payment Assistance Programs are available in your area by contacting your city, county or state housing agency.

Wherever you are in life, BB&T has a complete range of financial products and services designed to meet your needs. Please call me today for more information or visit us at [BBT.com/Mortgage](http://BBT.com/Mortgage).



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<sup>1</sup> Purchase of primary residence one-unit property only, excluding manufactured housing.

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